

# 2018 Global Forum for Financial Consumers



Host : IAFICO

School of Commerce of Waseda University

Research Institute of Business Administration of Waseda University

Insurance and Risk Management Institute of Waseda University

Organizer : SKK University(Center for Insurance& Pension Research)

## *Opening Session (10:00-10:40)*

Moderator

**Satoshi Nakaide**

(Waseda University)

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Opening  
Announcement

**Hongmu Lee**

(President of 2018 IAFICO, Waseda University, Japan)

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Welcoming  
Remark

**Hongjoo Jung**

(Chairperson of BOD, IAFICO, SKK University, Republic of Korea)

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Congratulatory  
Remark

**Aiji Tanaka**

(Next President of Waseda University)

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Keynote speech

**Sri Mulyani Indrawati**

(Minister of Finance, Indonesia)

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# **Prof. Hongmu Lee** Opening Announcement

- President of 2018 IAFICO
- Professor of Faculty of Commerce, Waseda University
- President of Insurance and Risk Management Institute of  
Waseda University

# **Prof. Hongjoo Jung** Welcoming Remark

- First Chairperson of BOD, IAFICO
- Professor of SKK University
- First President of Korean Academy of Financial Consumer
- Next President of Korean Insurance Academic Society

# **Prof. Aiji Tanaka**      **Congratulatory Remark**

- Professor of Political Science, Waseda University
- Director of Global Education Center, Waseda University
- Next President of Waseda University

continued

# Prof. Aiji Tanaka

- B.A. in Political Science from Waseda University in 1975
- Ph.D. in Political Science from the Ohio State University in 1985
- President of Japanese Electoral Studies Association
- Executive Board of Japanese Political Science Association
- President of International Political Science Association 2014-2016

# **Sri Mulyani Indrawati**   **Keynote speech**

- Minister of Finance, Indonesia 2005-2010, 2016-
- Management Director, World Bank 2010-2016
- B.A in Economics, Indonesia University
- Ph.D in Economics, Illinois University
- Best Minister Award 2018



# 2018 IAFICO Welcoming Remark & Management Report

27.07.2018

Waseda University, Tokyo, Japan

Reported by Hongjoo JUNG

Chairperson of IAFICO BOD



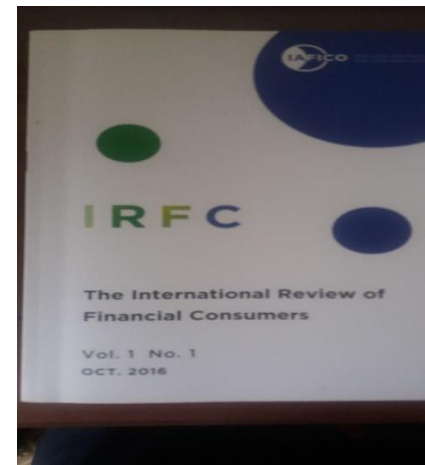


- History and Mission
- Membership
- Journal(IRFC)
- Conference
- Book Project(FCP)
- Finance
- Discussion/Decision ; 2019 Venue

- History : Since 2015 (after G20 & KAFC in 2010)
- Mission : Knowledge Sharing of Finance in 4Is
  - Internationalization (Globalization)
  - Inclusion (Development Cooperation)
  - Innovation (Technological Advancement)
  - Integrity (Ethics, CSR, Sustainability)

- Individual Members ; 107 (22.07.2018)
- Institutional Members ; 3 (22.07.2018)
  - ✓ The Institute of Actuaries of Korea
  - ✓ Korea Deposit Insurance Corporation
  - ✓ Financial Supervisory Service (Expected)

- International Review of Financial Consumers
  - ✓ April & October,
  - ✓ Edited by Man Cho & Tsai-Jyh Chen
  - ✓ Submissions ; mostly from Korea, ASEAN

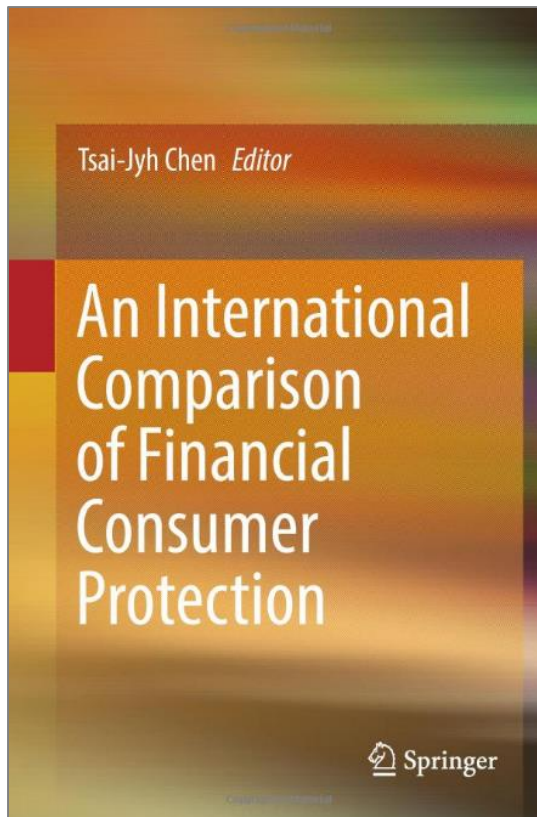


- 2015 (Jeju University, Jeju, Korea)
- 2016 (SKK University, Seoul, Korea)
- 2017 (Fudan University, Shanghai, China)
- 2018 Waseda University, Tokyo, Japan
  - ✓ July 27-28
  - ✓ Organized by 2018 President of IAFICO, Hongmu Lee
  - ✓ 42 Presentations + 80 or more Participants

# Book Project (FCP)



- An International Comparison of Financial Consumer Protection by Tsai-Jyh Chen(Editor), published by Springer, June 2018
  - ✓ [https://www.amazon.com/International-Comparison-Financial-Consumer-Protection/dp/9811084408?keywords=financial+consumer+protection&qid=1532136085&sr=8-2&ref=mp\\_s\\_a\\_1\\_2](https://www.amazon.com/International-Comparison-Financial-Consumer-Protection/dp/9811084408?keywords=financial+consumer+protection&qid=1532136085&sr=8-2&ref=mp_s_a_1_2)



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- TOTAL : 26,000 \$ (23.07.2018) + 17,500\$ (Expected) - 9,500\$ (E.)  
= 34,000\$ (Expected, 31.12.2018)
- REVENUE 1 : MEMBERSHIP & BOD MEMBERSHIP  
: 10,000\$ (EXPECTED)
- REVENUE 2 : OUTSIDE Support/donation (SKKU, BOOK)  
: 7,000 \$ (EXPECTED)
- EXPENDITURE (Expected TOTAL : 9,500\$)  
: JOURNAL (4,500 \$) + CONFERENCE (5,000 \$)

# 2019 Venue (to be discussed)

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Gadjah Mada University, Yogyakarta, Indonesia





Thank you for Joining us.

Enjoy the conference.

GLOBAL FORUM FOR INTERNATIONAL  
CONSUMERS  
INTERNATIONAL ACADEMY OF FINANCIAL  
CONSUMERS  
July 27-28, 2018

PRESIDENT of Waseda University  
Professor Dr. Aiji TANAKA

## VISION FOR THE FUTURE

Making Waseda a stellar world-class  
university together

Beyond Waseda Vision 150 to  
the Next Stage

Encouraged by the voices of many colleagues calling for further development, I have decided to stand as a candidate in the election for university president. Waseda's mission is not only to produce people who will support Japan's future and contribute to the world. Another important part of our mission is to change Japan: changes at Waseda create changes at many of Japan's other universities, and these changes transform Japan as well. The President of Waseda University must be aware of this and be prepared to accept the accompanying responsibilities.

Building upon my experiences of directing educational reform on the Executive Board of Waseda University and running an international organization, I shall stand at the forefront of Waseda, discuss issues with university presidents from around the world, dramatically raise the quality of research and education, and at the same time strengthen Waseda's international competitiveness. I am fully prepared to devote all my energies as President to making Waseda a stellar world-class university.

Let us return to Waseda's traditional progressive spirit, work towards shared values, and with resilient intellect and flexible sensibility, bring a breath of fresh air to Waseda



Ōkuma Shigenobu wrote, “It is not enough to work for yourself, your family, your country; you must contribute to the larger world.” Indeed, we must not allow ourselves to be held back by existing values; rather, holding firm to a spirit of freedom and broad-mindedness, we must produce global leaders who uphold belief in resilient intellect and flexible sensibility and by so doing make Waseda a stellar world-class university.



★The numerical targets of Waseda Vision 150 were clear and new, but they have taken on a life of their own, and so I shall clarify the purpose of these targets as we develop the Next Stage.

★ Let all those who support Waseda feel that their aspirations for Waseda can be achieved.

★ The voices of students, mid-career as well as young academics, and administrative staff—all those who work at the university—are not sufficiently reflected in university management. So that I know what your aspirations are and what you are thinking, I shall create informal opportunities to listen to everyone.

**A** Waseda is Research: conducting world-leading research at Waseda

◆ Create a system that rewards Waseda's researchers: What pleases researchers most is feeling that their research is valued by their peers, both within Japan and without. What is most important to researchers is adequate time for research. In order that faculty members can concentrate on their research, I shall reduce the number of unnecessary meetings and preserve time for research.

**B** Waseda is Education: educating students who shine on the world stage

- Provide systematic teaching: Each of the subjects we offer is a public asset for students. Increased cooperation and collaboration between professors will lead to greater systemization of the curriculum, reduce burdens on faculty, and improve the quality of education. As a result, student learning will be more effective.

◆ Promote students' international exposure: Waseda students study alongside a great many students from abroad, and it is my aim to make further improvements to this diverse learning environment. At the same time, I shall increase the number of scholarships for Waseda students so that they all have the opportunity to go abroad once during their university careers and see Japan from the outside.

◆ Enable faculty to teach their field of expertise: There is no need for all teaching at Waseda to be conducted in English. It is more important that professors provide high-level education in their fields of expertise, using the language and methods they are best at, and my aim is that we all share these values.

C Waseda is Service: nurturing global leaders with resilient intellect and flexible sensibility

◆ Volunteer activities: Students who have the experience of participating in volunteer activities even once experience a dramatic change in their understanding. Through this experience, students put into action Okuma's words: "It is not enough to work for yourself, your family, your country; you must contribute to the larger world." I shall increase opportunities for students to engage in volunteer activities.

◆ Leadership education: “Leadership without authority” is not something that we are born with. It is something that is fostered with appropriate education. With this philosophy in mind, I shall nurture future global leaders among Waseda students.

◆ Promotion of diversity: It is only by studying in an environment in which discrimination based on sex, nationality, religion, beliefs, and so on has been eliminated and diversity has been achieved that students can go out into the world as true global leaders.